

**Agenda Item 10-a
Meeting of 2/15/17****RESOLUTION 2017-13923**

A RESOLUTION AMENDING THE FISCAL YEAR 2016-17 BUDGET ADOPTED BY RESOLUTION 16-13853 BY TRANSFERRING FUNDS FROM THE GENERAL FUND BALANCE TO THE BAKER PARK FUND FOR THE GORDON RIVER GREENWAY BRIDGE; AND PROVIDING AN EFFECTIVE DATE.

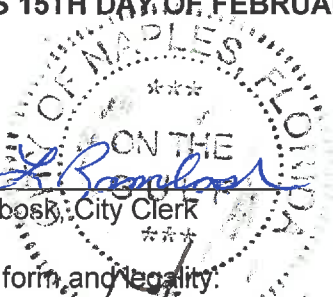
- WHEREAS,** the City of Naples adopted a budget on September 21, 2016 via Resolution 16-13853; and
- WHEREAS,** the budget included \$2.7-million to fund construction of the Gordon River Greenway Bridge; and
- WHEREAS,** competitive bids resulted in a construction cost of \$4,195,418, causing a shortfall of \$1,514,160 after expenses; and
- WHEREAS,** during construction, the City will incur additional construction services costs of approximately \$200,000 which also require funding; and
- WHEREAS,** a FY 2015-16 surplus of General Fund revenues over expenditures of \$1.6-million was previously unbudgeted; and
- WHEREAS,** the City's Financial policy allows for fund balance to be used to fund capital; and
- WHEREAS,** the City will continue to meet the adopted Fund Balance policy which requires the General Fund Unassigned fund balance to be no less than 16 percent of the prior year's original budget; and
- WHEREAS,** the City will continue to pursue naming rights and donations for the bridge as construction is underway; and
- WHEREAS,** an appropriation of \$1,714,160 from the General Fund to fund the Gordon River Greenway Bridge is required to fund the cost of the bridge and to encumber the contract for construction;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NAPLES, FLORIDA:

- Section 1.** That the FY 2016-17 budget of the City of Naples, adopted by Resolution 16-13853, is hereby amended to appropriate \$1,714,160 from the Fund Balance of the General Fund to transfer to the Baker Park Fund, Gordon River Greenway Bridge Project 15A16.
- Section 2.** This resolution shall become effective immediately upon adoption.

PASSED IN OPEN AND REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF NAPLES, FLORIDA, THIS 15TH DAY OF FEBRUARY, 2017.

Attest:


Patricia L. Rambosk
Patricia L. Rambosk, City Clerk

Bill Barnett
Bill Barnett, Mayor

Approved as to form and legality:
Robert D. Pritt
Robert D. Pritt, City Attorney

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Date filed with City Clerk: 2-15-17